

CORONAVIRUS UPDATES: EMRA EXTENDS REGULATORY COMPLIANCE DEADLINES

In an effort to provide a degree of comfort to market players struggling to fulfil their regulatory obligations due to Covid-19 pandemic, the Energy Market Regulatory Authority of Turkey (the "EMRA") has announced that it will extend various regulatory compliance deadlines by a period of three months.

Time Extension For Licence Holders And Preliminary Licence Holders

Preliminary license and license holders are granted with three months extensions as of their original deadlines if the time periods in relation to:

- preliminary licenses;
- postponements in connection with (i) construction period and pre-construction period obligations under the generation licences and (ii) Article 15 of the Electricity Market License Regulation (e.g. approval of zoning plans, obtaining title or usage rights of the area on which the generation plant will be constructed, obtaining environmental impact assessment report, etc.);
- obligations under (i) pre-licence and licence amendments and (ii) merger and de-mergers;
- renewal of generation licences;
- submission of required information and documents within the scope of pre-licence and licence applications; and
- additional submissions for pre-licence amendments

have expired or will expire **on or after 10 March 2020**.

Time Extension For Execution Of Grid Connection Agreements

Deadlines for executing grid connection agreements, which would be executed **on or after 10 March 2020**, by and between unlicensed electricity generation plant operators and individuals or legal entities pursuant to the Electricity Market Unlicensed Electricity Generation in the Electricity Market, has been **extended by three months** starting from their original deadlines.

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